RESOLUTION NO. 2948

A RESOLUTION LEVYING AD VALOREM TAXES, GENERAL OBLIGATION BOND TAXES, LOCAL OPTION OPERATING LEVY TAXES, AND TAX INCREMENT AMOUNTS

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

SECTION ONE: To levy the taxes provided for in the adopted budget for fiscal year 2014-15 at the rate of \$2.8035 per \$1,000 of taxable assessed value, to levy the General Obligation Bond taxes provided for in the adopted budget for fiscal year 2014-15 in the amount of \$1,978,500 for bonded indebtedness related to transportation bonds approved by voters on May 17, 2011, and to levy local option operating taxes for fire and emergency services at the rate of \$0.20 per \$1,000 of taxable assessed value as approved by voters on May 20, 2014. These taxes are levied upon all taxable properties within the City of Bend.

The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution make up the above aggregate levy:

	Subject to the General Government Limitation	Excluded from the Limitation
General Fund	\$ 2.8035 / \$1,000	
Fire/EMS Fund	\$ 0.20 / \$1,000	
General Obligation Bond		\$ 1,978,500
Debt Service Fund		

SECTION TWO: The Council certifies to the Deschutes County Assessor the City's intent to collect 100% of the maximum amount of tax increment revenue that may be raised by dividing the taxes under section 1c, Article IX of the Oregon Constitution, and ORS Chapter 457 for the Juniper Ridge Urban Renewal Plan Area.

SECTION THREE: The Council certifies to the Deschutes County Assessor the City's intent to collect 100% of the maximum amount of tax increment revenue that may be raised by dividing the taxes under section 1c, Article IX of the Oregon Constitution, and ORS Chapter 457 for the Murphy Crossing Urban Renewal Plan Area.

Adopted by roll call vote of the Bend City Council on June 18, 2014.

YES:

Mayor Jim Clinton

Councilor Jodie Barram Councilor Mark Capell Councilor Scott Ramsay Councilor Victor Chudowsky

Councilor Doug Knight Councilor Sally Russell NO:

none

Jim Clinton, Mayor

Attest:

Robyn Christie, City Recorder

Approved as to form:

Mary Winters, Legal Counsel